

Consolidated Balance Sheets
Century Financial Corporation

	December 31,	
	2008	2007
Assets		
Cash and due from banks	\$ 11,904,837	\$ 8,823,872
Short term investments	21,515,000	35,550,000
Total cash and cash equivalents	<u>33,419,837</u>	<u>44,373,872</u>
Securities available for sale	30,030,491	28,235,614
Securities held to maturity (Fair value of \$6,355,100 in 2008 and \$5,935,066 in 2007)	6,724,558	5,857,364
Federal Home Loan Bank stock	709,600	709,600
Loans held for sale	347,000	-
Loans, net	156,391,444	151,159,264
Premises and equipment, net	6,327,787	5,483,205
Bank owned life insurance	6,406,206	6,150,054
Accrued interest receivable	1,063,466	1,274,980
Other assets	2,103,013	1,151,033
Total Assets	<u>\$ 243,523,402</u>	<u>\$ 244,394,986</u>
Liabilities		
Deposits		
Noninterest-bearing	\$ 29,513,737	\$ 31,251,627
Time deposits of \$100,000 or more	26,784,023	27,090,347
Other time deposits	36,024,283	39,689,806
Other interest-bearing deposits	106,521,852	101,724,914
Total deposits	<u>198,843,895</u>	<u>199,756,694</u>
Short term borrowings	1,957,929	1,492,529
Federal Home Loan Bank advances	12,000,000	12,000,000
Accrued interest payable	176,812	359,175
Other liabilities	2,104,884	1,138,588
Total Liabilities	<u>215,083,520</u>	<u>214,746,986</u>
Shareholders' Equity		
Preferred stock -- \$1 par value; shares authorized -- 300,000; issued and outstanding -- none		
Common stock -- \$1 par value; shares authorized -- 3,000,000; issued and outstanding -- 1,979,460 in 2008 and 1,991,971 in 2007	1,979,460	1,991,971
Paid in capital	19,652,705	19,835,648
Retained earnings	8,409,825	8,028,181
Accumulated other comprehensive loss	(1,602,108)	(207,800)
Total Shareholders' Equity	<u>28,439,882</u>	<u>29,648,000</u>
Total Liabilities and Shareholders' Equity	<u>\$ 243,523,402</u>	<u>\$ 244,394,986</u>

Consolidated Statements of Income
Century Financial Corporation

	Year Ended December 31,	
	2008	2007
Interest Income		
Loans, including fees	\$ 10,362,114	\$ 12,718,362
Securities		
Taxable	1,589,571	1,752,104
Non-taxable	252,765	260,426
Short term investments	536,531	1,264,621
Total interest income	<u>12,740,981</u>	<u>15,995,513</u>
Interest Expense		
Deposits	3,373,228	4,991,546
Other borrowings	118,930	180,691
Total interest expense	<u>3,492,158</u>	<u>5,172,237</u>
Net interest Income	9,248,823	10,823,276
Provision for loan losses	1,045,000	425,000
Net interest income after provision for loan losses	<u>8,203,823</u>	<u>10,398,276</u>
Non-interest Income		
Service charges on deposit accounts	1,328,455	1,300,647
Trust income	1,323,249	1,346,518
Gain on sale of mortgage loans	186,105	212,380
Other income	675,405	724,780
Total non-interest income	<u>3,513,214</u>	<u>3,584,325</u>
Non-interest Expense		
Salaries and employee benefits	4,555,907	4,823,422
Occupancy and equipment expense	2,065,107	1,997,811
Other	2,084,321	2,008,971
Total non-interest expense	<u>8,705,335</u>	<u>8,830,204</u>
Income Before Income Taxes	3,011,702	5,152,397
Income Taxes	724,589	1,472,299
Net Income	\$ 2,287,113	\$ 3,680,098
Basic and Diluted Earnings Per Share	\$ 1.15	\$ 1.81