

Consolidated Statements of Income
Century Financial Corporation

	Year Ended December 31,	
	2006	2005
Interest Income		
Loans, including fees	\$ 11,890,058	\$ 10,620,012
Securities		
Taxable	1,537,873	1,110,536
Non-taxable	226,752	191,669
Short term investments	1,192,400	803,794
Total interest income	<u>14,847,083</u>	<u>12,726,011</u>
Interest Expense		
Deposits	4,116,250	2,914,389
Other borrowings	191,882	94,816
Total interest expense	<u>4,308,132</u>	<u>3,009,205</u>
Net interest income	10,538,951	9,716,806
Provision for loan losses	285,000	550,000
Net interest income after provision for loan losses	<u>10,253,951</u>	<u>9,166,806</u>
Other Income		
Service charges on deposit accounts	1,227,171	1,256,725
Trust income	1,225,237	1,203,067
Gain on sale of mortgage loans	240,028	371,194
Other income	743,846	648,536
Total other income	<u>3,436,282</u>	<u>3,479,522</u>
Other Expense		
Salaries and employee benefits	4,975,841	4,770,105
Occupancy and equipment expense	1,923,030	1,796,502
Other	1,805,204	1,598,870
Total other expense	<u>8,704,075</u>	<u>8,165,477</u>
Income Before Income Taxes	4,986,158	4,480,851
Income Taxes	1,484,113	1,316,052
Net Income	<u>\$ 3,502,045</u>	<u>\$ 3,164,799</u>
Basic Earnings Per Share	\$ 1.77	\$ 1.56
Diluted Earnings Per Share	\$ 1.76	\$ 1.56

The accompanying notes are an integral part of these consolidated financial statements.