TO OUR SHAREHOLDERS

Greetings, fellow shareholders. It is my pleasure to report the third-quarter results for Century Financial Corporation and its subsidiary Century Bank and Trust.

For the nine months ending September 30, 2025, Century Bank and Trust reported net income of $6,944,000 or earnings per share of $4.20. This compares to net income of $6,657,000 or earnings per share of $4.00 for the same period ending September 30, 2024. Return on Average Assets (ROA) and Return on Average Equity (ROE) were 1.93% and 15.18%, respectively. This compares to year-to-date ROA of 1.93%, with ROE of 17.12% at September 30, 2024.

Income Statement

The bank reported total revenues of $19,249,000 at September 30, 2025. This constitutes a $626,000 increase over September 30, 2024 revenues of $18,623,000.

Net income is $287,000 or 4.31% higher when comparing September 30, 2025 to the same period in 2024.

When comparing September 30, 2025 to September 30, 2024, net interest income was higher by $580,000 or 3.99%. For the same period, total non-interest income was $4,140,000 and $4,093,000, respectively.

Non-interest expense for the nine months ended September 30, 2025 totaled $10,617,000 versus $10,160,000 at September 30, 2024.

For the quarter, the bank reported net income of $2,540,000 or $1.54 earnings per share. This compares to net income of $2,562,000 for the same three-month period in 2024.

Balance Sheet

The bank had total assets of $492,000,000 at September 30, 2025 compared to $468,000,000 at September 30, 2024.

Total loans at the end of the third quarter 2025 were $245,600,000 compared to $239,000,000 for the same period in 2024.

The allowance for credit loss (as a percentage of the loan portfolio) at September 30, 2025 was 1.46%. This compares to 1.48% at September 30, 2024. No provision for credit loss expense was made for either third quarter period in 2025 or 2024.

Total deposits were $420,012,000, up 4.08% from September 30, 2024 levels of $403,542,000.

Total Shareholder Equity at September 30, 2025 was $64,771,000 compared to $57,231,000 at September 30, 2024. Capital ratios at September 30, 2025 remain extremely strong and well above minimum regulatory requirements.

With the fourth quarter of the year upon us, your management team remains focused on executing final 2025 initiatives while also beginning to formulate our 2026 plans. As we do, our planning process remains anchored in the core pillars of a successful community banking model... building, deepening, and sustaining long-term client relationships. Thank you for your business, referrals, and loyalty as a shareholder.

Eric H. Beckhusen

Eric H. Beckhusen
Chairman & CEO

DIRECTORS & OFFICERS

CENTURY FINANCIAL CORPORATION DIRECTORS

ERIC H. BECKHUSEN
Chairman & CEO,
Century Bank and Trust

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Attorney at Law,
Brothers Law Office, PLLC

JEFFREY W. BUDD
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Certified Public Accountant,
Phillips & Company

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ERIC J. WYNES
President,
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Human Resource Manager

JENNIFER J. EWERS
Auditor

JACOB MODERT
Assistant Credit Officer &
Credit Department Manager

TIFFANY R. MOORE
Deposit Services Officer

CENTURY
FINANCIAL CORPORATION

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THIRD QUARTER
REPORT TO SHAREHOLDERS
SEPTEMBER 30, 2025

BRONSON • COLDWATER • NOTTAWA
QUINCY • READING • STURGIS
THREE RIVERS

CONSOLIDATED BALANCE SHEET

	September 30, 2025	September 30, 2024
ASSETS		
Cash and due from banks	$ 16,564,224	$ 13,272,862
Interest bearing deposits in other financial institutions	1,000,000	1,250,000
Investment securities available for sale	126,054,051	115,377,709
Investment securities (market value of $13,521,065 in 2025 and $15,006,809 in 2024) held to maturity	15,354,454	17,064,951
Federal funds sold and other overnight investments	72,865,281	68,118,424
Loans	245,637,970	239,069,447
Less: Allowance for credit losses	(3,578,726)	(3,545,741)
Loans, Net	242,059,245	235,523,707
Bank premises and equipment, net	4,576,310	4,202,201
Bank owned life insurance	8,626,175	9,198,044
Accrued interest receivable and other assets	5,333,049	4,131,208
TOTAL ASSETS	$ 492,432,790	$ 468,139,107
LIABILITIES		
Deposits		
Non-interest bearing	$ 153,466,989	$ 150,745,391
Interest bearing	266,545,422	252,796,569
TOTAL DEPOSITS	420,012,411	403,541,960
Accrued interest payable and other liabilities	2,649,677	2,365,891
Other borrowings	5,000,000	5,000,000
TOTAL LIABILITIES	$ 427,662,088	$ 410,907,850
SHAREHOLDERS' EQUITY		
Common stock - $1 par value; Shares authorized: 3,000,000 in 2025 and 2024; issued and outstanding: 1,649,632 in 2025 and 1,660,860 in 2024	$ 1,649,632	$ 1,660,860
Paid in capital	12,422,630	12,866,409
Retained earnings	52,819,354	45,733,363
Accumulated other comprehensive loss	(2,120,914)	(3,029,376)
TOTAL SHAREHOLDERS' EQUITY	$ 64,770,702	$ 57,231,257
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 492,432,790	$ 468,139,107
BOOK VALUE PER SHARE	$ 39.26	$ 34.46

CONSOLIDATED STATEMENT OF INCOME

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
INTEREST INCOME				
Loans, including fees	$ 4,066,446	$ 3,897,233	$ 11,743,677	$ 11,185,511
Securities	-	-	-	-
Taxable	1,369,017	1,141,572	4,106,370	3,729,628
Non-Taxable	106,942	127,476	294,819	321,119
Federal funds sold and other overnight investments	739,736	947,338	2,120,514	2,693,828
Interest on deposits in other financial institutions	6,869	8,759	23,505	32,099
TOTAL INTEREST INCOME	$ 6,289,009	$ 6,122,378	$ 18,288,885	$ 17,962,185
INTEREST EXPENSE				
Interest on other deposits	1,014,443	1,058,603	2,805,692	3,187,096
Interest on time deposits over $100,000	123,646	44,940	242,994	153,615
Other interest expense	44,065	44,086	130,855	92,026
TOTAL INTEREST EXPENSE	$ 1,182,154	$ 1,147,630	$ 3,179,540	$ 3,432,737
Net Interest Income	5,106,855	4,974,748	15,109,344	14,529,448
PROVISION FOR LOAN LOSSES	-	-	-	275,000
Net Interest Income after Provision for Loan Losses	5,106,855	4,974,748	15,109,344	14,254,448
NON-INTEREST INCOME				
Trust and investment management revenue	797,221	720,086	2,260,757	2,098,868
Service charges on deposit accounts	409,228	414,307	1,192,544	1,250,079
Gain on sale of mortgage loans	57,596	49,946	197,367	261,784
Other income	167,782	165,093	489,451	482,538
TOTAL NON-INTEREST INCOME	$ 1,431,827	$ 1,349,433	$ 4,140,118	$ 4,093,270
NON-INTEREST EXPENSE				
Salaries	1,417,520	1,316,243	4,735,647	4,653,783
Employee benefits	420,362	400,195	1,319,870	1,279,397
Occupancy and equipment expense	624,610	547,544	1,815,784	1,680,533
Other expense	888,328	901,510	2,746,033	2,545,909
TOTAL NON-INTEREST EXPENSE	$ 3,350,820	$ 3,165,492	$ 10,617,334	$ 10,159,623
INCOME BEFORE INCOME TAXES	3,187,862	3,158,689	8,632,129	8,188,095
INCOME TAXES	648,275	596,538	1,688,348	1,531,217
NET INCOME	$ 2,539,587	$ 2,562,151	$ 6,943,781	$ 6,656,878
BASIC & DILUTED EARNINGS PER SHARE	$ 1.54	$ 1.54	$ 4.20	$ 4.00

Certain amounts in the prior year consolidated financial statements may have been reclassified to conform with the current year presentation.