

Consolidated Balance Sheets
Century Financial Corporation

	December 31,	
	2007	2006
Assets		
Cash and due from banks	\$ 8,823,872	\$ 10,363,969
Short term investments	35,550,000	32,660,000
Total cash and cash equivalents	<u>44,373,872</u>	<u>43,023,969</u>
Securities available for sale	28,235,614	28,481,735
Securities held to maturity (Fair value of \$5,935,066 in 2007 and \$7,214,917 in 2006)	5,857,364	7,073,663
Federal Home Loan Bank stock	709,600	709,600
Loans held for sale	0	345,310
Loans, net	151,159,264	144,078,720
Premises and equipment, net	5,483,205	5,223,148
Bank owned life insurance	6,150,054	5,913,108
Accrued interest receivable	1,274,980	1,259,578
Other assets	1,151,033	1,313,511
Total Assets	<u>\$ 244,394,986</u>	<u>\$ 237,422,342</u>
Liabilities		
Deposits		
Noninterest-bearing	\$ 31,251,627	\$ 35,942,958
Time deposits of \$100,000 or more	27,090,347	17,123,682
Other time deposits	39,689,806	40,827,148
Other interest-bearing deposits	101,724,914	98,986,052
Total deposits	<u>199,756,694</u>	<u>192,879,840</u>
Short term borrowings	1,492,529	1,583,926
Federal Home Loan Bank advances	12,000,000	12,000,000
Accrued interest payable	359,175	294,936
Other liabilities	1,138,588	1,264,698
Total Liabilities	<u>214,746,986</u>	<u>208,023,400</u>
Shareholders' Equity		
Preferred stock -- \$1 par value; shares authorized -- 300,000; issued and outstanding -- none		
Common stock -- \$1 par value; shares authorized -- 3,000,000; issued and outstanding -- 1,991,971 in 2007 and 1,968,337 in 2006	1,991,971	1,968,337
Paid in capital	19,835,648	19,243,631
Retained earnings	8,028,181	8,338,837
Accumulated other comprehensive loss	(207,800)	(151,863)
Total Shareholders' Equity	<u>29,648,000</u>	<u>29,398,942</u>
Total Liabilities and Shareholders' Equity	<u>\$ 244,394,986</u>	<u>\$ 237,422,342</u>

Consolidated Statements of Income
Century Financial Corporation

	Year Ended December 31,	
	2007	2006
Interest Income		
Loans, including fees	\$ 12,718,362	\$ 11,890,058
Securities		
Taxable	1,752,104	1,537,873
Non-taxable	260,426	226,752
Short term investments	1,264,621	1,192,400
Total interest income	<u>15,995,513</u>	<u>14,847,083</u>
Interest Expense		
Deposits	4,991,546	4,116,250
Other borrowings	180,691	191,882
Total interest expense	<u>5,172,237</u>	<u>4,308,132</u>
Net interest Income	10,823,276	10,538,951
Provision for loan losses	425,000	285,000
Net interest income after provision for loan losses	<u>10,398,276</u>	<u>10,253,951</u>
Other Income		
Service charges on deposit accounts	1,300,647	1,227,171
Trust income	1,346,518	1,225,237
Gain on sale of mortgage loans	212,380	240,028
Other income	724,780	743,846
Total other income	<u>3,584,325</u>	<u>3,436,282</u>
Other Expense		
Salaries and employee benefits	4,823,422	4,975,841
Occupancy and equipment expense	1,997,811	1,923,030
Other	2,008,971	1,805,204
Total other expense	<u>8,830,204</u>	<u>8,704,075</u>
Income Before Income Taxes	5,152,397	4,986,158
Income Taxes	1,472,299	1,484,113
Net Income	\$ 3,680,098	\$ 3,502,045
Basic Earnings Per Share	\$ 1.81	\$ 1.68
Diluted Earnings Per Share	\$ 1.81	\$ 1.68