Short term investments 2,435,000 2,480,000 Investment securities available for sale 26,586,500 21,878,785 Investment securities (market value of \$9,681,178 in 2011 and \$11,428,310 in 2010) held to maturity 9,627,988 9,982,944 Federal funds sold and other overnight investments 31,553,000 24,984,000 Loans 162,978,707 160,452,000 Less: Allowance for loan loss (3,757,245) (3,592,23) Loans, Net 159,221,462 156,859,760 Bank premises and equipment, net 5,548,140 5,800,42 Bank owned life insurance 7,027,788 6,845,18 Accrued interest receivable and other assets 3,436,633 3,775,860 Total Assets \$ 258,013,721 \$ 246,666,372 Liabilities \$ 258,013,721 \$ 246,666,372 Non-interest bearing \$ 36,621,480 \$ 32,726,942 Interest bearing \$ 36,621,480 \$ 32,726,942 Interest bearing \$ 228,969,071 219,411,702 Accurued interest payable and other liabilities \$ 230,618,076 \$ 219,865,318 Shareholders' Equ	Consolidated Balance Sheet									
Assets			Iun	e 30						
Assets \$ 12,577,210 \$ 14,059,416 Cash and due from banks \$ 12,577,210 \$ 14,059,416 Short term investments 2,435,000 2,480,00 Investment securities (market value of \$9,681,178 26,586,500 21,878,78 in 2011 and \$11,428,310 in 2010) held to maturity 9,627,988 9,982,94 Federal funds sold and other overnight investments 31,553,000 24,984,00 Loans 162,978,707 160,452,00 Loans, Net 159,221,462 156,859,76 Bank premises and equipment, net 5,548,140 5,800,42 Bank owned life insurance 7,027,788 6,845,18 Accrued interest receivable and other assets 3,436,633 3,775,86 Total Assets \$ 258,013,721 \$ 246,666,37 Liabilities \$ 36,621,480 \$ 32,726,94 Interest bearing \$ 36,621,480 \$ 32,726,94 Interest bearing \$ 192,347,591 186,684,75 Total Deposits \$ 228,969,071 219,411,70 Accrued interest payable and other liabilities \$ 230,618,076 \$ 219,865,319										
Short term investments 2,435,000 2,480,000 Investment securities available for sale 26,586,500 21,878,785 Investment securities (market value of \$9,681,178 in 2011 and \$11,428,310 in 2010) held to maturity 9,627,988 9,982,948 Federal funds sold and other overnight investments 31,553,000 24,984,000 Loans 162,978,707 160,452,000 Less: Allowance for loan loss (3,757,245) (3,592,23) Loans, Net 159,221,462 156,859,760 Bank premises and equipment, net 5,548,140 5,800,42 Bank owned life insurance 7,027,788 6,845,18 Accrued interest receivable and other assets 3,436,633 3,775,860 Total Assets \$ 258,013,721 \$ 246,666,375 Liabilities Deposits \$ 36,621,480 \$ 32,726,94 Interest bearing \$ 23,061,005 \$ 23,618,076 Total Liabilities <td>Assets</td> <td></td> <td></td> <td>3137-3</td> <td></td>	Assets			3137-3						
Short term investments 2,435,000 2,480,000 Investment securities available for sale 26,586,500 21,878,785 Investment securities (market value of \$9,681,178 in 2011 and \$11,428,310 in 2010) held to maturity 9,627,988 9,982,948 Federal funds sold and other overnight investments 31,553,000 24,984,000 Loans 162,978,707 160,452,000 Less: Allowance for loan loss (3,757,245) (3,592,23) Loans, Net 159,221,462 156,859,760 Bank premises and equipment, net 5,548,140 5,800,42 Bank owned life insurance 7,027,788 6,845,18 Accrued interest receivable and other assets 3,436,633 3,775,860 Total Assets \$ 258,013,721 \$ 246,666,375 Liabilities Deposits \$ 36,621,480 \$ 32,726,94 Interest bearing \$ 23,061,005 \$ 23,618,076 Total Liabilities <td>Cash and due from banks</td> <td>\$</td> <td>12,577,210</td> <td>\$</td> <td>14,059,410</td>	Cash and due from banks	\$	12,577,210	\$	14,059,410					
Investment securities (market value of \$9,681,178 in 2011 and \$11,428,310 in 2010) held to maturity 9,627,988 9,982,948,000 Ederal funds sold and other overnight investments 162,978,707 160,452,000 Less: Allowance for loan loss (3,757,245) (3,592,233 Loans, Net 159,221,462 156,859,766 Bank premises and equipment, net 5,548,140 5,800,428 Bank owned life insurance 7,027,788 6,845,18 Accrued interest receivable and other assets 3,436,633 3,775,866 Total Assets 258,013,721 \$246,666,378 Liabilities Deposits Non-interest bearing 192,347,591 186,684,758 Interest bearing 192,347,591 186,684,758 Total Deposits 228,969,071 219,411,708 Accrued interest payable and other liabilities 1,649,005 453,616 Long-term borrowings 0 Total Liabilities \$230,618,076 \$219,865,318 Shareholders' Equity \$230,618,076 \$1,979,460 Paid in capital 19,652,705 19,652,708 Retained earnings 7,327,233 6,047,246 Accumulated other comprehensive loss (1,563,753) (878,355 Total Liabilities and Shareholder's Equity \$258,013,721 \$246,666,372 Total Liabilities and Sharehol	Short term investments				2,480,000					
in 2011 and \$11,428,310 in 2010) held to maturity Federal funds sold and other overnight investments Loans Loans Less: Allowance for loan loss Less: Allowan	Investment securities available for sale		26,586,500		21,878,783					
in 2011 and \$11,428,310 in 2010) held to maturity Federal funds sold and other overnight investments Loans Loans Less: Allowance for loan loss Less: Allowan	Investment securities (market value of \$9,681,178									
Loans 162,978,707 160,452,000 Less: Allowance for loan loss (3,757,245) (3,592,23) Loans, Net 159,221,462 156,859,760 Bank premises and equipment, net 5,548,140 5,800,420 Bank owned life insurance 7,027,788 6,845,18 Accrued interest receivable and other assets 3,436,633 3,775,860 Total Assets \$ 258,013,721 \$ 246,666,375 Liabilities \$ 36,621,480 \$ 32,726,945 Interest bearing \$ 36,621,480 \$ 32,726,945 Interest bearing \$ 192,347,591 186,684,751 Total Deposits 228,969,071 219,411,700 Accrued interest payable and other liabilities \$ 230,618,076 \$ 219,865,315 Long-term borrowings 0 0 Total Liabilities \$ 230,618,076 \$ 219,865,315 Shareholders' Equity \$ 1,979,460 \$ 1,979,460 Common stock - \$1 par value; \$ 1,979,460 \$ 1,979,460 Shareholder in capital \$ 1,9652,705 \$ 19,652,705 Retained earnings 7,327,233	in 2011 and \$11,428,310 in 2010) held to maturity		9,627,988		9,982,944					
Less: Allowance for loan loss (3,757,245) (3,592,23) Loans, Net 159,221,462 156,859,766 Bank premises and equipment, net 5,548,140 5,800,420 Bank owned life insurance 7,027,788 6,845,18 Accrued interest receivable and other assets 3,436,633 3,775,860 Total Assets \$ 258,013,721 \$ 246,666,375 Liabilities Deposits Non-interest bearing \$ 36,621,480 \$ 32,726,945 Interest bearing 192,347,591 186,684,755 Total Deposits 228,969,071 219,411,705 Accrued interest payable and other liabilities 1,649,005 453,616 Long-term borrowings 0 0 Total Liabilities \$ 230,618,076 \$ 219,865,319 Shareholders' Equity \$ 1,979,460 \$ 1,979,460 Common stock - \$1 par value; \$ 1,979,460 \$ 1,979,460 Shareholders' Equity \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,24 Accumulated other comprehensive loss (1,563,753) (878,	Federal funds sold and other overnight investments		31,553,000		24,984,000					
Loans, Net	Loans		162,978,707		160,452,000					
Bank premises and equipment, net Bank owned life insurance Accrued interest receivable and other assets Total Assets Liabilities Deposits Non-interest bearing Interest bearing Interest bearing Interest bearing Interest payable and other liabilities Long-term borrowings Total Liabilities Shareholders' Equity Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 Paid in capital Accumulated other comprehensive loss Total Shareholders' Equity Stareholders' Equity Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 Stareholders' Equity	Less: Allowance for loan loss		(3,757,245)		(3,592,235)					
Bank owned life insurance 7,027,788 6,845,18 Accrued interest receivable and other assets 3,436,633 3,775,866 Total Assets \$ 258,013,721 \$ 246,666,375 Liabilities Deposits \$ 36,621,480 \$ 32,726,945 Interest bearing 192,347,591 186,684,750 186,684,750 Total Deposits 228,969,071 219,411,700 Accrued interest payable and other liabilities 1,649,005 453,610 Long-term borrowings 0 219,865,319 Shareholders' Equity \$ 230,618,076 \$ 219,865,319 Common stock - \$1 par value; ssued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,35) Total Shareholders' Equity 27,395,645 26,801,050 Total Liabilities and Shareholder's Equity 258,013,721 246,666,375	Loans, Net		159,221,462		156,859,766					
Bank owned life insurance 7,027,788 6,845,18 Accrued interest receivable and other assets 3,436,633 3,775,866 Total Assets \$ 258,013,721 \$ 246,666,375 Liabilities Deposits \$ 36,621,480 \$ 32,726,945 Interest bearing 192,347,591 186,684,750 186,684,750 Total Deposits 228,969,071 219,411,700 Accrued interest payable and other liabilities 1,649,005 453,610 Long-term borrowings 0 219,865,319 Shareholders' Equity \$ 230,618,076 \$ 219,865,319 Common stock - \$1 par value; ssued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,35) Total Shareholders' Equity 27,395,645 26,801,050 Total Liabilities and Shareholder's Equity 258,013,721 246,666,375	Bank premises and equipment, net		5.548.140		5.800.420					
Accrued interest receivable and other assets 3,436,633 3,775,866 Total Assets \$ 258,013,721 \$ 246,666,375 Liabilities Deposits \$ 36,621,480 \$ 32,726,945 Non-interest bearing 192,347,591 186,684,755 Total Deposits 228,969,071 219,411,705 Accrued interest payable and other liabilities 1,649,005 453,616 Long-term borrowings 0 0 Total Liabilities \$ 230,618,076 \$ 219,865,319 Shareholders' Equity \$ 230,618,076 \$ 1,979,466 Common stock - \$1 par value; \$ 1,979,460 \$ 1,979,466 sissued and outstanding: 1,979,460 in 2011 \$ 1,979,460 \$ 1,979,466 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,35) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,056 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375										
Total Assets \$ 258,013,721 \$ 246,666,373 Liabilities Deposits Non-interest bearing \$ 36,621,480 \$ 32,726,943 Interest bearing 192,347,591 186,684,753 Total Deposits 228,969,071 219,411,703 Accrued interest payable and other liabilities 1,649,005 453,616 Long-term borrowings 0 0 Total Liabilities \$ 230,618,076 \$ 219,865,319 Shareholders' Equity \$ 230,618,076 \$ 219,865,319 Common stock - \$1 par value; \$ 36,621,480 \$ 32,726,944 Shareholders' Equity \$ 230,618,076 \$ 219,865,319 ***Shareholders' Equity \$ 1,979,460 \$ 1,979,460 **Paid in capital 19,652,705 19,652,705 19,652,705 **Retained earnings 7,327,233 6,047,244 **Accumulated other comprehensive loss (1,563,753) (878,35) **Total Shareholders' Equity \$ 27,395,645 \$ 26,801,056 **Total Liabilities and Shareholder's Equity \$ 258,013,721 \$ 246,666,372					3,775,866					
Deposits Non-interest bearing \$ 36,621,480 \$ 32,726,945 Interest bearing 192,347,591 186,684,755 Total Deposits 228,969,071 219,411,705 Accrued interest payable and other liabilities 1,649,005 453,616 Long-term borrowings 0 Total Liabilities \$ 230,618,076 \$ 219,865,315 Shareholders' Equity Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,355 Total Shareholders' Equity \$ 27,395,645 \$ 26,801,055 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities \$ 258,013,721 \$ 246,666,37	Total Assets	\$		\$	246,666,375					
Deposits Non-interest bearing \$ 36,621,480 \$ 32,726,945 Interest bearing 192,347,591 186,684,755 Total Deposits 228,969,071 219,411,705 Accrued interest payable and other liabilities 1,649,005 453,616 Long-term borrowings 0 Total Liabilities \$ 230,618,076 \$ 219,865,315 Shareholders' Equity Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,355 Total Shareholders' Equity \$ 27,395,645 \$ 26,801,055 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375 Total Liabilities \$ 258,013,721 \$ 246,666,37										
Non-interest bearing	Liabilities									
Total Deposits 192,347,591 186,684,755 128,969,071 219,411,705	Deposits									
Total Deposits 228,969,071 219,411,700 Accrued interest payable and other liabilities 1,649,005 453,610 Long-term borrowings 0 Total Liabilities \$ 230,618,076 \$ 219,865,319 Shareholders' Equity Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,35) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Non-interest bearing	\$	36,621,480	\$	32,726,945					
Accrued interest payable and other liabilities Long-term borrowings Total Liabilities Shareholders' Equity Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 Paid in capital Retained earnings Accumulated other comprehensive loss Total Shareholders' Equity 1,649,005 \$ 219,865,319 \$ 219,865,319 \$ 1,979,460 \$ 1,979,460 \$ 1,979,460 \$ 1,979,460 \$ 1,979,460 \$ 1,979,460 \$ 19,652,705 \$ 19,652,705 \$ 19,652,705 \$ 19,652,705 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 27,395,645 \$ 26,801,050 \$ 246,666,375	Interest bearing			H	186,684,758					
Long-term borrowings 0 Total Liabilities \$ 230,618,076 \$ 219,865,319 Shareholders' Equity Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,355) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Total Deposits		228,969,071		219,411,703					
Long-term borrowings 0 Total Liabilities \$ 230,618,076 \$ 219,865,319 Shareholders' Equity Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,355) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Accrued interest payable and other liabilities		1,649,005		453,616					
Shareholders' Equity Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,35) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Long-term borrowings		0		0					
Common stock - \$1 par value; Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,35) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Total Liabilities	\$	230,618,076	\$	219,865,319					
Shares authorized: 3,000,000 in 2011 and 2010; issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,244 Accumulated other comprehensive loss (1,563,753) (878,35) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Shareholders' Equity									
issued and outstanding: 1,979,460 in 2011 and 1,979,460 in 2010 Paid in capital Retained earnings Accumulated other comprehensive loss Total Shareholders' Equity Total Liabilities and Shareholder's Equit 19,652,705	Common stock - \$1 par value;									
and 1,979,460 in 2010 \$ 1,979,460 \$ 1,979,460 Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,240 Accumulated other comprehensive loss (1,563,753) (878,355) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Shares authorized: 3,000,000 in 2011 and 2010;									
Paid in capital 19,652,705 19,652,705 Retained earnings 7,327,233 6,047,246 Accumulated other comprehensive loss (1,563,753) (878,355) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,056 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	issued and outstanding: 1,979,460 in 2011									
Retained earnings 7,327,233 6,047,248 Accumulated other comprehensive loss (1,563,753) (878,35) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	and 1,979,460 in 2010	\$	1,979,460	\$	1,979,460					
Accumulated other comprehensive loss (1,563,753) (878,35) Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Paid in capital		19,652,705		19,652,705					
Total Shareholders' Equity \$ 27,395,645 \$ 26,801,050 Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Retained earnings		7,327,233		6,047,246					
Total Liabilities and Shareholder's Equit \$ 258,013,721 \$ 246,666,375	Accumulated other comprehensive loss		(1,563,753)		(878,355)					
CONTROL OF THE PROPERTY OF THE	Total Shareholders' Equity	\$	27,395,645	\$	26,801,056					
Book Value Per Share \$ 13.84 \$ 13.5	Total Liabilities and Shareholder's Equit	\$	258,013,721	\$	246,666,375					
	Book Value Per Share	\$	13.84	\$	13.54					

Consolidated Statement of Income											
	Three Months Ended					Six Mor	nths E	Ended			
		Jun	June 30,			Jur					
		2011		2010		2011		2010			
Interest Income											
Loans, including fees	\$	2,013,509	\$	2,147,551	\$	4,093,568	\$	4,345,726			
Securities											
Taxable		202,624		156,143		370,757		330,588			
Non-Taxable		81,501		77,223		179,506		153,841			
Federal funds sold and other overnight investments		18,182		10,915		34,831		21,401			
Short term investments		9,192		8,081		18,629		16,053			
Total Interest Income		2,325,008	N. in	2,399,913		4,697,291		4,867,609			
Interest Expense											
Interest on other deposits		169,399		251,310		372,606		515,784			
Interest on time deposits over \$100,000		110,102		121,545		236,851		245,490			
Other interest expense		60		21,676		148		40,279			
Total Interest Expense		279,561		394,531		609,605		801,553			
Net Interest Income		2,045,447		2,005,382		4,087,686		4,066,056			
Provision for Loan Losses		155,000		3,639,396		340,000		3,869,396			
Net Interest Income after Provision for Loan Losses		1,890,447		(1,634,014)		3,747,686		196,660			
Non-interest Income											
Trust and investment management revenue		337,912		300,821		675,825		638,642			
Service charges on deposit accounts		388,424		353,998		746,587		682,028			
Gain on sale of mortgage loans		65,987		48,924		111,437		112,578			
Other income		140,719		162,251		282,162		327,214			
Total Non-interest Income		933,042		865,994	500	1,816,011		1,760,462			
Non-interest Expense					A STATE OF						
Salaries		732,868		755,819		1,586,459		1,601,640			
Employee benefits		398,872		344,645		789,518		694,227			
Occupancy and equipment expense		444,989		514,965		938,346		1,086,343			
Securities impairment write-down		0		200,000		0		200,000			
Other expense		628,141		638,809		1,309,305		1,182,156			
Total Non-interest Expense		2,204,870		2,454,238	3/-7	4,623,628		4,764,367			
Income Before Income Taxes		618,619		(3,222,259)	Ne Y	940,069		(2,807,245)			
Income Taxes		124,279		(1,351,110)		126,732		(1,015,960)			
Net Income	\$	494,340	\$	(1,871,148)	\$	813,337	\$	(1,791,285)			
Basic Earnings Per Share	\$	0.25	\$	(0.95)	\$	0.41	\$	(0.90)			
Diluted Earnings Per Share	\$	0.25	\$	(0.95)	\$	0.41	\$	(0.90)			

Certain amounts in the prior year consolidated financial statements may have been reclassified to conform with the current year presentation.