

Consolidated Statements of Income  
Century Financial Corporation

	Year Ended December 31,	
	2005	2004
<b>Interest Income</b>		
Loans, including fees	\$ 10,620,012	\$ 8,602,539
Securities		
Taxable	1,110,536	920,613
Non-taxable	191,669	204,962
Short term investments	803,794	386,237
Total interest income	<u>12,726,011</u>	<u>10,114,351</u>
<b>Interest Expense</b>		
Deposits	2,914,389	1,906,479
Other borrowings	94,816	110,884
Total interest expense	<u>3,009,205</u>	<u>2,017,363</u>
<b>Net interest income</b>	9,716,806	8,096,988
Provision for loan losses	550,000	150,000
Net interest income after provision for loan losses	<u>9,166,806</u>	<u>7,946,988</u>
<b>Other Income</b>		
Service charges on deposit accounts	1,256,725	1,258,585
Trust income	1,203,067	1,158,683
Gain on sale of mortgage loans	371,194	296,529
Other income	648,536	638,881
Total other income	<u>3,479,522</u>	<u>3,352,678</u>
<b>Other Expense</b>		
Salaries and employee benefits	4,770,105	4,224,816
Occupancy and equipment expense	1,796,502	1,620,840
Other	1,598,870	1,515,890
Total other expense	<u>8,165,477</u>	<u>7,361,546</u>
<b>Income Before Income Taxes</b>	4,480,851	3,938,120
<b>Income Taxes</b>	1,316,052	1,072,227
<b>Net Income</b>	<u>\$ 3,164,799</u>	<u>\$ 2,865,893</u>
<b>Basic Earnings Per Share</b>	\$ 1.64	\$ 1.46
<b>Diluted Earnings Per Share</b>	1.64	1.46

The accompanying notes are an integral part of these consolidated financial statements.