

Consolidated Balance Sheets  
Century Financial Corporation

	December 31,	
	2009	2008
<b>Assets</b>		
Cash and due from banks	\$ 9,882,213	\$ 11,904,837
Short term investments	23,045,000	21,515,000
Total cash and cash equivalents	<u>32,927,213</u>	<u>33,419,837</u>
Securities available for sale	19,131,705	30,030,491
Securities held to maturity (Fair value of \$8,853,964 in 2009 and \$6,355,100 in 2008)	8,664,000	6,724,558
Federal Home Loan Bank stock	709,600	709,600
Loans held for sale	154,461	347,000
Loans, net	161,057,372	156,391,444
Premises and equipment, net	6,103,605	6,327,787
Bank owned life insurance	6,660,363	6,406,206
Accrued interest receivable	852,893	1,063,466
Other assets	3,944,626	2,103,013
<b>Total Assets</b>	<u>\$ 240,205,838</u>	<u>\$ 243,523,402</u>
<b>Liabilities</b>		
Deposits		
Noninterest-bearing	\$ 29,472,687	\$ 29,513,737
Time deposits of \$100,000 or more	35,081,782	26,784,023
Other time deposits	27,353,900	36,024,283
Other interest-bearing deposits	115,377,094	106,521,852
Total deposits	<u>207,285,463</u>	<u>198,843,895</u>
Short term borrowings	448,538	1,957,929
Federal Home Loan Bank advances	2,000,000	12,000,000
Accrued interest payable	119,629	176,812
Other liabilities	2,117,338	2,104,884
<b>Total Liabilities</b>	<u>211,970,968</u>	<u>215,083,520</u>
<b>Shareholders' Equity</b>		
Preferred stock -- \$1 par value; shares authorized -- 300,000; issued and outstanding -- none		
Common stock -- \$1 par value; shares authorized -- 3,000,000; issued and outstanding -- 1,979,460 in 2009 and 1,979,460 in 2008	1,979,460	1,979,460
Paid in capital	19,652,705	19,652,705
Retained earnings	7,745,288	8,409,825
Accumulated other comprehensive loss	(1,142,583)	(1,602,108)
<b>Total Shareholders' Equity</b>	<u>28,234,870</u>	<u>28,439,882</u>
<b>Total Liabilities and Shareholders' Equity</b>	<u>\$ 240,205,838</u>	<u>\$ 243,523,402</u>

Consolidated Statements of Income  
Century Financial Corporation

	Year Ended December 31,	
	2009	2008
<b><i>Interest Income</i></b>		
Loans, including fees	\$ 8,935,195	\$ 10,362,114
Securities		
Taxable	992,476	1,589,571
Non-taxable	267,257	252,765
Short term investments	153,634	536,531
Total interest income	<u>10,348,562</u>	<u>12,740,981</u>
<b><i>Interest Expense</i></b>		
Deposits	1,779,435	3,373,228
Other borrowings	101,827	118,930
Total interest expense	<u>1,881,262</u>	<u>3,492,158</u>
<b><i>Net interest Income</i></b>	<b>8,467,300</b>	<b>9,248,823</b>
Provision for loan losses	1,270,000	1,045,000
Net interest income after provision for loan losses	<u>7,197,300</u>	<u>8,203,823</u>
<b><i>Non-interest Income</i></b>		
Service charges on deposit accounts	1,368,181	1,328,455
Trust and investment management revenue	1,243,152	1,323,249
Gain on sale of mortgage loans	711,724	186,105
Other income	637,383	675,405
Total non-interest income	<u>3,960,440</u>	<u>3,513,214</u>
<b><i>Non-interest Expense</i></b>		
Salaries and employee benefits	4,469,525	4,555,907
Occupancy and equipment expense	2,134,084	2,065,107
Securities other-than-temporary impairment		
Total impairment loss	300,000	0
Impairment loss recognized in other comprehensive income	0	0
Net impairment loss recognized in earnings	300,000	0
Other	2,622,775	2,084,321
Total non-interest expense	<u>9,526,384</u>	<u>8,705,335</u>
<b><i>Income Before Income Taxes</i></b>	<b>1,631,356</b>	<b>3,011,702</b>
<b><i>Income Taxes</i></b>	<b>375,817</b>	<b>724,589</b>
<b><i>Net Income</i></b>	<b>\$ 1,255,539</b>	<b>\$ 2,287,113</b>
<b><i>Basic and Diluted Earnings Per Share</i></b>	<b>\$ 0.63</b>	<b>\$ 1.15</b>